

FOR IMMEDIATE RELEASE

November 29, 1989

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of October 1989.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$135.8 billion on October 31, 1989, posting a decrease of \$0.3 billion from the level on September 30, 1989. This net change was the result of an increase in holdings of agency assets of \$4.7 million, and decreases in holdings of agency debt of \$213.7 million, and in agency-guaranteed debt of \$41.7 million. FFB made 51 disbursements during October.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 1989.

NB-584

FEDERAL FINANCING BANK

OCTOBER 1989 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #504	10/3	\$ 2,300,000.00	1/3/90	8.297%	
+Note #505	10/10	17,380,000.00	1/8/90	7.965%	
+Note #506	10/26	45,000,000.00	11/28/89	7.939%	

TENNESSEE VALLEY AUTHORITY

Advance #1094	10/2	100,000,000.00	10/9/89	8.301%	
Advance #1095	10/6	191,000,000.00	10/12/89	8.148%	
Advance #1096	10/9	182,000,000.00	10/16/89	7.952%	
Advance #1097	10/10	3,000,000.00	10/16/89	7.952%	
Advance #1098	10/12	10,000,000.00	10/18/89	8.087%	
Advance #1099	10/12	169,000,000.00	10/19/89	8.087%	
Advance #1100	10/16	168,000,000.00	10/23/89	7.985%	
Advance #1101	10/19	142,000,000.00	10/24/89	7.876%	
Advance #1102	10/23	530,000,000.00	11/6/89	7.922%	

AGENCY ASSETSFARMER'S HOME ADMINISTRATION

RHIF - CBO # 57530	10/1	250,000,000.00	10/1/04	8.411%	8.588% ann.
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GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Greece 16	10/12	487,000.22	9/3/13	8.179%	
Greece 17	10/12	2,585,334.10	8/25/14	8.178%	
Philippines 11	10/31	135,731.92	9/12/90	8.006%	

NATIONAL AERONAUTICS AND SPACE ADMINISTRATIONSpace Communications Co.

Refinancing Advance	10/1	844,082,815.70	10/1/90	8.608%	8.793% ann.
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+rollover

FEDERAL FINANCING BANK

OCTOBER 1989 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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DEPARTMENT OF HOUSING & URBAN DEVELOPMENTCommunity Development

*Anderson, SC	10/2	\$ 118,676.28	10/1/93	8.570%	8.754% ann.
Florence, SC	10/25	16,975.79	7/2/90	7.929%	8.086% ann.

RURAL ELECTRIFICATION ADMINISTRATION

*Allegheny Electric #93A	10/2	2,407,831.84	12/31/91	8.586%	8.496% qtr.
*Allegheny Electric #93A	10/2	3,934,938.08	12/31/91	8.586%	8.496% qtr.
*Allegheny Electric #93A	10/2	4,292,035.36	12/31/91	8.586%	8.496% qtr.
*Allegheny Electric #175A	10/2	3,747,446.80	12/31/91	8.586%	8.496% qtr.
*Allegheny Electric #175A	10/2	4,590,265.52	12/31/91	8.586%	8.496% qtr.
*Allegheny Electric #304	10/2	259,752.48	12/31/91	8.586%	8.496% qtr.
*Colorado-Ute Electric #276	10/2	1,089,084.00	1/3/17	8.397%	8.311% qtr.
*Colorado-Ute Electric #276	10/2	945,277.30	1/3/17	8.397%	8.311% qtr.
*Colorado-Ute Electric #297	10/2	582,960.40	1/2/18	8.394%	8.308% qtr.
*Colorado-Ute Electric #297	10/2	1,414,663.36	1/2/18	8.394%	8.308% qtr.
*Corn Belt Power Coop. #292	10/2	766,719.04	1/2/18	8.414%	8.327% qtr.
Corn Belt Power Coop. #292	10/2	260,000.00	1/2/18	8.414%	8.327% qtr.
*Cooperative Power Assoc. #70A	10/2	12,300,000.00	12/31/91	8.586%	8.496% qtr.
*KAMO Electric #266	10/2	3,085,588.30	12/31/15	8.400%	8.314% qtr.
*North Dakota Central Elec. #278	10/2	439,765.84	12/31/91	8.586%	8.496% qtr.
*North Dakota Central Elec. #278	10/2	652,136.72	12/31/91	8.586%	8.496% qtr.
*New Hampshire Electric #270	10/2	2,912,507.00	1/2/18	8.394%	8.308% qtr.
*Oglethorpe Power #320	10/2	2,197,000.00	12/31/19	8.389%	8.303% qtr.
*Southern Mississippi Elec. #288	10/2	4,859,556.67	3/31/04	8.465%	8.377% qtr.
*Sho-Me Power #324	10/2	890,909.10	12/31/91	8.586%	8.496% qtr.
*Wabash Valley Power #206	10/2	11,392,000.00	1/2/18	8.394%	8.308% qtr.
*Washington Electric #269	10/2	117,401.76	12/31/14	8.422%	8.335% qtr.
*Wolverine Power #101A	10/2	151,009.92	12/31/91	8.586%	8.496% qtr.
*Wolverine Power #101A	10/2	92,079.20	12/31/91	8.586%	8.496% qtr.
*Wolverine Power #101A	10/2	476,666.65	12/31/91	8.586%	8.496% qtr.
Tri-State Generation #251	10/10	2,052,000.00	1/2/24	8.140%	8.059% qtr.
*Wabash Valley Power #206	10/13	6,805,000.00	1/2/18	8.152%	8.071% qtr.
*Sho-Me Power #164	10/16	490,000.00	1/2/18	7.996%	7.918% qtr.
*Basin Electric #137	10/25	23,710,000.00	1/3/17	7.997%	7.919% qtr.
*Colorado-Ute Electric #168A	10/26	632,304.00	12/31/15	7.992%	7.914% qtr.
Central Electric Power #248	10/30	4,404.00	1/2/24	8.069%	7.989% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-90-1	10/31	631,471,282.75	1/31/90	8.143%	
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*maturity extension

FEDERAL FINANCING BANK HOLDINGS
(in millions)

<u>Program</u>	<u>October 31, 1989</u>	<u>September 30, 1989</u>	<u>Net Change</u> <u>10/1/89-10/31/89</u>	<u>FY '90 Net Change</u> <u>10/1/89-10/31/89</u>
Agency Debt:				
Export-Import Bank	\$ 10,983.6	\$ 10,983.6	\$ -0-	\$ -0-
NCUA-Central Liquidity Facility	109.7	111.4	-1.7	-1.7
Tennessee Valley Authority	17,255.0	17,467.0	-212.0	-212.0
U.S. Postal Service	6,195.0	6,195.0	-0-	-0-
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sub-total*	34,543.4	34,757.0	-213.7	-213.7
Agency Assets:				
Farmers Home Administration	53,311.0	53,311.0	-0-	-0-
DHHS-Health Maintenance Org.	74.7	74.7	-0-	-0-
DHHS-Medical Facilities	93.0	88.1	4.9	4.9
Rural Electrification Admin.-CBO	4,182.7	4,182.7	-0-	-0-
Small Business Administration	11.4	11.6	-0.2	-0.2
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sub-total*	57,672.8	57,668.1	4.7	4.7
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	10,182.1	10,188.5	-6.5	-6.5
DEd.-Student Loan Marketing Assn.	4,880.0	4,910.0	-30.0	-30.0
DHUD-Community Dev. Block Grant	280.2	283.4	-3.2	-3.2
DHUD-Public Housing Notes +	1,995.3	1,995.3	-0-	-0-
General Services Administration +	378.1	378.1	-0-	-0-
DOI-Guam Power Authority	31.0	31.0	-0-	-0-
DOI-Virgin Islands	25.9	25.9	-0-	-0-
NASA-Space Communications Co. +	1,095.9	995.2	100.7	100.7
DON-Ship Lease Financing	1,720.5	1,720.5	-0-	-0-
Rural Electrification Administration	19,233.2	19,275.0	-41.8	-41.8
SBA-Small Business Investment Cos.	538.5	555.3	-16.8	-16.8
SBA-State/Local Development Cos.	795.2	799.4	-4.2	-4.2
TVA-Seven States Energy Corp.	2,267.4	2,294.9	-27.5	-27.5
DOT-Section 511	24.8	37.2	-12.4	-12.4
DOT-WMATA	177.0	177.0	-0-	-0-
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sub-total*	43,625.0	43,666.7	-41.7	-41.7
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grand total*	\$ 135,841.2	\$ 136,091.9	\$ -250.7	\$ -250.7

*figures may not total due to rounding
+does not include capitalized interest